

Aptus Value Housing Finance sees profit go up 30% in H1 of FY22

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Chennai: **Housing Finance company, Aptus Value Housing Finance** India, said that PAT has grown at 30 per cent to Rs 159 crore in the first half of FY22 as opposed to Rs 122 crore during the same period last year.

The company saw Return on Assets (ROA) at 7.43 per cent and Return on Equity (ROE) at 14.09 per cent during the first half of the year, the company said in a statement with its quarterly and half-yearly result on Friday.

"During H1 FY22, we disbursed Rs. 668 crores registering a growth of 37 per cent year on year. We have built a strong branch network of 198 branches to deliver quality service to our customers. The Company is well capitalised with a net worth of over Rs.2700 crores. As on September 30, 2021, we have maintained a sufficient on balance sheet liquidity of Rs. 736 crores in the form of cash and cash equivalents," M Anandan, Chairman & Managing Director, **Aptus Value Housing Finance India Limited**, said.

Further, there was a 27 per cent jump in the AUM Year on Year while gross NPAs were at 0.81 per cent as on 30 Sep 2021. Aptus said that the company's net worth was over Rs.2,700 crores.

"While business activity was impacted in Q1 FY 22 due to the second wave of Corona, things returned back to normalcy towards the end of Q1 and more so in the Q2 FY 22. This is reflected in our overall performance be it disbursements and collections which are crucial to any Housing Finance Company. In Q2 FY 22, we were almost at pre covid levels both in terms of disbursements and collection efficiencies," Anandan said.

The company expects a better Q3 which coincides with the festival season and hopes to grow the business volumes in the quarters ahead.

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Aptus became a public listed company and the shares are listed on both NSE and BSE.

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