



APTUS™

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December 15, 2021

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543335	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Symbol: APTUS
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Dear Sir/Madam,

Sub: Press Release on Credit Rating Upgradation to 'AA-' from 'A+' of Aptus Value Housing Finance India Limited ('the Company') by ICRA Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the Press Release on credit rating upgradation to 'AA-' from 'A+' of the Company by ICRA Limited.

Yours Sincerely,

For Aptus Value Housing Finance India Limited

Sanin Panicker

Company Secretary & Compliance Officer
Membership No: A32834

Aptus Value Housing Finance India Ltd.

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CIN : U65922TN2009PLC073881

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ICRA upgrades Aptus Value Housing to AA- Stable from A+ Stable

Chennai: December 15th, 2021: Aptus Value Housing Finance India Ltd, a leading Housing Finance company has seen a rating upgrade for its long term instruments from ICRA A+ Stable to ICRA AA- Stable. The rationale behind the rating action factors the company's strengthened capital profile and track record of maintaining a healthy profitability and asset quality

Commenting on the rating upgrade, Mr.P. Balaji, Executive Director and Chief Financial Officer stated "We have managed to keep our return on managed assets in the range of 6.3% to 6.5% over the last 3 years. The infusion of fresh equity through the IPO proceeds has strengthened our net worth that will support our portfolio growth over the medium term. Though there was a drop in collection efficiencies in the months of April and May 2021 like any other company due to pandemic, both disbursements and collection efficiencies have reached pre covid levels."

About Aptus Value Housing Finance India Limited: (aptusindia.com; BSE: 543335; NSE: APTUS)

Aptus Value Housing Finance India Limited is one of the largest affordable housing finance companies in south India in terms of AUM. The company offers home loans for purchase and self-construction of residential property, home improvement, extension loans, loan against property and business loans, primarily to first time home buyers belonging to the low and middle-income groups. The company has a network of 200 branches catering to over 75000 customers in Tamil Nadu (including the Union Territory of Puducherry), Andhra Karnataka, and Telangana.

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Aptus Value Housing Finance India Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.